



CITY OF CAPE CORAL

Monthly Financial Review

YTD as of October 31, 2025 (unaudited and subject to change)

FY 2026 PERFORMANCE AT A GLANCE

CURRENT BUDGET BY FUND TYPE

Fund Type	FY 2026 Adopted	FY 2026 Adjusted	Difference
General	\$ 262,501,397	\$ 262,501,397	\$ -
Special Revenue	213,248,237	213,248,237	-
Debt Service	30,054,700	30,054,700	-
Capital Projects*	570,955,082	570,955,082	-
Enterprise*	237,551,939	237,551,939	-
Internal Service*	82,616,358	82,616,358	-
Charter School**	37,919,940	37,919,940	-
Total	\$ 1,434,847,653	\$ 1,434,847,653	\$ -

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year. Budgeted amounts are from the FY26 Adopted Budget.

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SUMMARY OF REVENUES - ALL FUNDS

Fund Type	FY 2026 Adopted Budget	To-date Revenues		Remaining Budget \$
		YTD Actual	%	
General	\$ 262,501,397	\$ 2,715,520	1.03%	\$259,785,877
Special Revenue	213,248,237	6,740,558	3.16%	206,507,679
Debt Service	30,054,700	2,504,558	8.33%	27,550,142
Capital Projects*	570,955,082	17,826,547	3.12%	553,128,535
Enterprise*	237,551,939	8,927,918	3.76%	228,624,021
Internal Service*	82,616,358	3,083,794	3.73%	79,532,564
Charter School**	37,919,940	11,536,508	30.42%	26,383,432
Total	\$ 1,434,847,653	\$ 53,335,403	3.72%	

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year. Budgeted amounts are from the FY26 Adopted Budget.

SUMMARY OF EXPENDITURES - ALL FUNDS

Fund Type	FY 2026 Adopted Budget	To-date Expenditures		Remaining Budget \$
		YTD Actual	%	
General	\$ 262,501,397	\$ 28,350,733	10.80%	\$234,150,664
Special Revenue	213,248,237	39,116,044	18.34%	174,132,193
Debt Service	30,054,700	2,504,558	8.33%	27,550,142
Capital Projects*	570,955,082	16,487,526	2.89%	554,467,556
Enterprise*	237,551,939	25,938,386	10.92%	211,613,553
Internal Service*	82,616,358	5,046,183	6.11%	77,570,175
Charter School**	37,919,940	13,032,930	34.37%	24,887,010
Total	\$ 1,434,847,653	\$ 130,476,360	9.09%	

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year. Budgeted amounts are from the FY26 Adopted Budget.

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FY 2025 PERFORMANCE AT A GLANCE

YTD as of October 31, 2025 - Compared to target of 8.33%

OVERALL GENERAL FUND PERFORMANCE

As of month-end, General Fund revenues were below the target of 8.33%, mainly because property tax receipts have not yet been collected. Since property taxes are billed in November and most payments are received soon after, this shortfall reflects timing rather than weaker underlying revenue performance.

General Fund expenditures, including encumbrances, total 11.05% of the annual budget, which is above the 8.33% year-to-date benchmark. When encumbrances are excluded, actual spending is 6.47% of the annual budget, remaining below the year-to-date target.

GENERAL FUND REVENUES

REVENUES	FY 2026 Adopted Budget	OCTOBER ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Property Tax	\$ 157,983,180	\$ -	0.00%
Other Taxes & Franchise Fees	29,663,738	8,642	0.03%
Intergovernmental Revenue	40,992,860	862,522	2.10%
Charges for Service	6,451,595	576,320	8.93%
Internal Service Charge	20,203,050	1,541,603	7.63%
Other (Fines, Interest, Misc.)	3,730,915	261,396	7.01%
Interfund Transfers	3,476,059	124,183	3.57%
Total Current Revenues	262,501,397	3,374,666	1.29%
Reserves & Surplus	-	-	0.00%
Total Revenues	\$ 262,501,397	\$ 3,374,666	1.29%

GENERAL FUND EXPENDITURES

DEPARTMENT	FY 2026 Adopted Budget	OCTOBER ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	% OF BUDGET UTILIZED FY 2026
City Council	\$ 1,063,488	\$ 71,542	\$ 3,404	\$ 74,946	7.05%
City Attorney	3,584,988	184,402	2,510	186,912	5.21%
City Auditor	1,533,950	101,220	3,287	104,507	6.81%
City Manager	3,948,812	232,085	70,324	302,409	7.66%
City Clerk	2,338,925	154,473	32,476	186,949	7.99%
Development Services	10,504,476	596,959	157,684	754,643	7.18%
Financial Services	5,323,822	321,018	33,339	354,357	6.66%
Human Resources	2,805,704	137,623	69,789	207,412	7.39%
Technology	13,168,409	1,828,957	369,472	2,198,429	16.69%
Parks & Recreation	31,418,938	1,533,238	2,535,362	4,068,600	12.95%
Police	88,206,373	6,473,444	2,085,715	8,559,159	9.70%
Public Works	24,354,958	1,023,773	6,280,790	7,304,563	29.99%
Governmental Service	74,248,554	4,331,767	372,450	4,704,217	6.34%
Total Expenditures	\$ 262,501,397	\$ 16,990,501	\$ 12,016,602	\$ 29,007,103	11.05%



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FY 2025 PERFORMANCE AT A GLANCE

YTD as of October 31, 2025 - Compared to target of 8.33%

OVERALL SPECIAL REVENUE OPERATING FUND PERFORMANCE**

As of month-end, Special Revenue Operating Funds have generated 2.53% of budgeted revenues, 5.80 percentage points below the 8.33% year-to-date target, largely because tax revenues for the Lot Mowing, Solid Waste, and Fire Operations funds will not be billed until November. The higher percentage of revenues reported in the Economic and Business Development Fund reflects business tax collections and is consistent with prior fiscal year patterns, while revenues in the All Hazards Fund are tracking below target because the All Hazards Protection tax is collected in quarterly installments.

Expenditures, including encumbrances, total 23.07% of the annual budget, exceeding the 8.33% year-to-date target by 14.74 percentage points, largely due to encumbrances for outside services in the Lot Mowing and Solid Waste Funds. When these encumbrances are excluded and only actual spending is considered, expenditures are 4.84% of the annual budget, which is below the year-to-date target.

SPECIAL REVENUE OPERATING FUND REVENUES

REVENUES	FY 2026 Adopted Budget	OCTOBER ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Economic and Business Development	\$ 1,092,246	\$ 632,746	57.93%
Community Redevelopment Agency	7,455,201	360,437	4.83%
Building Code	13,768,467	1,030,799	7.49%
All Hazards	2,175,937	9,427	0.43%
Lot Mowing	4,715,099	-	0.00%
Solid Waste Management	34,237,488	83,986	0.25%
Fire Operations	84,430,502	1,627,683	1.93%
Totals	\$ 147,874,940	\$ 3,745,078	2.53%

** NOTE: Totals do not tie to totals on summary sheet because the above represents operating funds only.

SPECIAL REVENUE OPERATING FUND EXPENDITURES

	FY 2026 Adopted Budget	OCTOBER ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Economic and Business Development	\$ 1,092,246	\$ 47,984	\$ 43,217	\$ 91,201	8.35%
Community Redevelopment Agency	7,455,201	589,778	204,998	794,776	10.66%
Building Code	13,768,467	884,711	14,479	899,190	6.53%
All Hazards	2,175,937	110,242	19,134	129,376	5.95%
Lot Mowing	4,715,099	237,440	2,009,899	2,247,339	47.66%
Solid Waste Management	34,237,488	66,079	24,081,675	24,147,754	70.53%
Fire Operations	84,430,502	5,217,818	590,029	5,807,847	6.88%
Total Expenditures	\$ 147,874,940	\$ 7,154,052	\$ 26,963,431	\$ 34,117,483	23.07%

** NOTE: Totals do not tie to totals on summary sheet because the above represents operating funds only.



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FY 2025 PERFORMANCE AT A GLANCE

YTD as of October 31, 2025 - Compared to target of 8.33%

OVERALL ENTERPRISE OPERATING FUNDS PERFORMANCE

As of month end, Enterprise Operating Funds revenues are 3.91 percentage points below the 8.33% budget target, primarily because the Stormwater Assessment is billed in November. Although below the budget target for this month, actuals for the month are consistent with prior fiscal year patterns.

Expenditures, including encumbrances, are 2.77 percentage points above the 8.33% budget target. When these encumbrances are excluded and only actual spending is considered, the spending rate is 4.59% of the annual budget, which is below the year-to-date target.

ENTERPRISE OPERATING FUNDS REVENUES

REVENUES	FY 2026 Adopted Budget	OCTOBER ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Utilities	\$ 202,176,077	\$ 8,544,068	4.23%
Stormwater	35,191,714	723,744	2.06%
Yacht Basin	184,148	12,356	6.71%
Total Revenues	\$ 237,551,939	\$ 9,280,168	3.91%

ENTERPRISE OPERATING FUNDS EXPENSES

EXPENSES	FY 2026 Adopted Budget	OCTOBER ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Utilities	\$ 202,176,077	\$ 9,261,654	\$ 15,195,833	\$ 24,457,487	12.10%
Stormwater	35,191,714	1,626,828	263,053	1,889,881	5.37%
Yacht Basin	184,148	10,998	19,555	30,553	16.59%
Total Expenses	\$ 237,551,939	\$ 10,899,480	\$ 15,478,441	\$ 26,377,921	11.10%



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FY 2025 PERFORMANCE AT A GLANCE

YTD as of October 31, 2025 - Compared to target of 8.33%

OVERALL INTERNAL SERVICE OPERATING FUND PERFORMANCE

Internal Service Funds are used to account for activities that provide goods or services to other funds and component units of the primary government on a cost-reimbursement basis. Because revenues and expenditures are driven by when services are provided and when the related reimbursements are processed, timing differences can occur. Month end results show that revenues are slightly below the year-to-date target due to delayed reimbursement from other funds. Expenditures, including encumbrances, are also slightly below target at 6.11%. When encumbrances are excluded, the expenditure rate is 4.35%, which more closely aligns with the revenue realization rate.

INTERNAL SERVICE OPERATING FUND REVENUES

REVENUES	FY 2026 Adopted Budget	OCTOBER ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Risk Management	\$ 11,408,265	\$ 869,908	7.63%
Property Management	9,879,371	680,594	6.89%
Fleet Management	7,423,426	459,841	6.19%
Health Insurance	49,682,336	1,783,048	3.59%
Capital Improvement Projects	4,222,960	276,115	6.54%
Total Revenues	\$ 82,616,358	\$ 4,069,506	4.93%

INTERNAL SERVICE OPERATING FUND EXPENSES

EXPENSES	FY 2026 Adopted Budget	OCTOBER ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Risk Management	\$ 11,408,265	\$ 1,431,648	\$ 4,221	\$ 1,435,869	12.59%
Property Management	9,879,371	736,357	329,048	\$ 1,065,405	10.78%
Fleet Management	7,423,426	358,259	1,064,475	\$ 1,422,734	19.17%
Health Insurance	49,682,336	842,881	49,162	\$ 892,043	1.80%
Capital Improvement Projects	4,222,960	228,985	1,147	\$ 230,132	5.45%
Total Expenses	\$ 82,616,358	\$ 3,598,130	\$ 1,448,053	\$ 5,046,183	6.11%



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FY 2025 PERFORMANCE AT A GLANCE

YTD as of October 31, 2025 - Compared to target of 33.33%

OVERALL CHARTER SCHOOL PERFORMANCE

The Charter School Authority, a component unit of the City of Cape Coral with a fiscal year ending June 30th, receives funding from multiple sources including state education programs, grants, contributions, service charges, and interest income. As of month end, revenues reached 30.42% of the annual budget, slightly below the 33.33% target, mainly due to the timing of Local Capital Improvement Tax receipts. Expenses, including encumbrances, were modestly above the target at 34.37%.

CHARTER SCHOOL REVENUES

REVENUES	FY 2026 BUDGET	OCTOBER ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2025
Oasis Charter Elementary North	\$ 9,072,877	\$ 729,453	\$ 2,805,107	30.92%
Oasis Charter Elementary South	9,710,589	789,586	3,033,844	31.24%
Oasis Charter Middle	8,864,841	717,779	2,750,661	31.03%
Oasis Charter High	10,271,633	760,391	2,946,896	28.69%
Total Revenues	\$ 37,919,940	\$ 2,997,209	\$ 11,536,508	30.42%

CHARTER SCHOOL EXPENSES

EXPENSES	FY 2026 BUDGET	OCTOBER ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2025
Oasis Charter Elementary North	\$ 9,072,877	\$ 778,376	\$ 2,763,739	\$ 437,350	\$ 3,201,089	35.28%
Oasis Charter Elementary South	9,710,589	796,260	2,900,214	520,967	3,421,181	35.23%
Oasis Charter Middle	8,864,841	700,927	2,483,183	650,997	3,134,180	35.36%
Oasis Charter High	10,271,633	842,077	2,696,126	580,354	3,276,480	31.90%
Total Expenses	\$ 37,919,940	\$ 3,117,640	\$ 10,843,262	\$ 2,189,668	\$ 13,032,930	34.37%



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